

Attachment Nr 1 to ESPI 5/2023 of P4 Sp. z o.o. (“Issuer” or “Play”) – Selected financial data for quarter ended on June 30, 2023.

Category	H1'23	H1'22	% change	Q2'23	Q1'23	% change
Active mobile subscribers ex-M2M and technical SIMs	12 909	12 694	1,7%	12 909	12 832	0,6%
of which postpaid	9 157	8 788	4,2%	9 157	9 060	1,1%
of which prepaid	3 752	3 906	-4,0%	3 752	3 773	-0,6%
Fixed subscribers (incl. Home products from Play)	2 065	1 916	7,8%	2 065	2 046	0,9%

- **The active mobile subscriber base grew in the second quarter of 2023 vs first quarter of 2023 by 77 thousand**, with the number of postpaid subscribers increasing by 98 thousand and the number of subscribers with prepaid cards decreasing by 21 thousand. The prepaid trend in this segment is gradually returning to a more normal situation after a year marked by significant volumes of new cards purchased by Ukrainians arriving in Poland
- **In the Fixed segment, the subscriber base grew modestly, with 19 thousand of net adds in the second quarter of 2023 as the Issuer reconfigured convergence offers to focus on UPC’s footprint**

Category	H1'23	H1'22	% change	% organic change*	Q2'23	Q2'22	% change	% organic change*
<i>(in PLN millions)</i>								
Total Revenue	4 792	4 074	17,6%	5,6%	2 416	2 300	5,0%	4,3%
Service Revenues:	3 844	3 273	17,4%	2,9%	1 943	1 882	3,2%	2,4%
Mobile services billed to subscribers	2 257	2 133	5,8%	5,9%	1 141	1 087	5,0%	5,0%
Interconnection & other services **	624	669	-6,7%	-10,3%	316	341	-7,3%	-10,1%
Fixed	963	471	104,2%	5,9%	486	454	7,0%	5,9%
Equipment revenues	948	801	18,4%	18,1%	472	418	12,9%	12,9%

* Pro forma result including UPC numbers, based on consolidated Iliad Group reporting

** wholesale, M2M and B2B services such as 3S

- **Consolidated Revenues of Play** increased in H1 2023 by 17.6% (on a year to year basis) to PLN 4.79 billion and by 5.0% to PLN 2.42 billion in Q2 2023. On a pro forma like-for-like basis, the increases were respectively 5.6% and 4.3%. There was a decrease in mobile termination rates in Poland at January 1, 2023. Excluding this reduction in regulated mobile termination rates, pro forma like-for-like revenue growth would have been 6.8% and 5.5% respectively. In the second quarter of 2023, on a pro forma like-for-like basis, mobile revenues billed to subscribers rose 5.0% and Fixed revenues increased by 5.9%.

Category	H1'23	H1'22	% change
<i>(in PLN millions)</i>			
EBITDAaL	1 920	1 849	3,8%
EBITDAaL margin	40,1%	45,4%	-540bps
CAPEX *	616	486	26,6%
OCF (EBITDAaL less CAPEX)	1 304	1 363	-4,3%

Category	Q2'23	Q2'22	% change
Mobile ARPU billed to subscribers (in PLN)	29,6	28,8	2,6%
Active sites	10 939	10 031	9,1%

* excluding CAPEX related to assets held for sale

- **EBITDAaL** of Play increased by 3.8% year-on-year in the first half of 2023. The increase in services revenues on like-for-like basis of PLN 108 million was offset by energy costs of our mobile operations which almost doubled year-on-year and implementation, from April 1, 2023, of the master service agreement with Polski Światłowód Otwarty, Issuer’s JV with InfraVia.

- **Capex (excluding payments for frequencies)** increased by 26.6% in first half of 2023 vs similar period of 2022. The Issuer continued its mobile network roll out, and at the end of second quarter had 10,939 base stations, representing additional 908 base stations vs Q2 2022 and 197 sites built just in second quarter of 2023.
- **The ARPU billed to subscribers continued to progress, up by 2.6% in Q2 2023.** Other services revenues (mainly from interconnections and Play's subsidiary, 3S) were down 10.1% in the second quarter of 2023 (versus a 10.4% decrease in the previous quarter), mainly due to the new reduction in regulated mobile termination rates that took place on January 1, 2023.
- On March 31, 2023, and pursuant to the agreement announced on June 19, 2022, InfraVia Capital Partners ("InfraVia") and Play completed the sale to InfraVia of 50% of Issuer's interest in Polski Światłowód Otwarty sp. z o.o. ("PŚO"). PŚO is a dedicated Play entity that owns the UPC network infrastructure in Poland and, since April 1, has been jointly controlled by Play and InfraVia. As of end-June 2023 PŚO was covering 3.8 million households